

4Q'09 EBITDA Conciliation



Conciliation of EBITDA to operating income

	4Q 2009	4Q 2008	% Inc.	Jan-Dec 2009	Jan-Dec 2008	% Inc.
Telmex Internacional Consolidated Statements of Income:						
(millions of nominal pesos)						
EBITDA	6,371	4,326	47.3	22,578	17,891	26.2
Less: Depreciation and amortization	3,334	2,327	43.3	11,526	8,968	28.5
Operating income	3,037	1,999	51.9	11,052	8,923	23.9
Argentina Statements of Income:						
(In millions of historical Argentinean pesos)						
EBITDA	34.6	7.0	394.3	128.7	56.0	129.8
Less: Depreciation and amortization	29.6	30.1	(1.7)	113.0	108.5	4.1
Operating income	5.0	(23.1)	N/A	15.7	(52.5)	N/A
Brazil Statements of Income:						
(In millions of historical Brazilian reais)						
EBITDA	761.7	630.8	20.8	2,809.8	2,459.9	14.2
Less: Depreciation and amortization	347.3	308.4	12.6	1,311.4	1,213.4	8.1
Less: Equity in results of affiliates	112.7	(62.6)	N/A	272.3	(153.0)	N/A
Operating income	527.1	259.8	102.9	1,770.7	1,093.5	61.9
Chile Statements of Income:						
(In millions of Chilean pesos)						
EBITDA	6,938.4	2,813.1	146.6	19,845.1	9,072.7	118.7
Less: Depreciation and amortization	8,906.4	7,268.5	22.5	30,767.9	24,822.1	24.0
Operating income	(1,968.0)	(4,455.4)	(55.8)	(10,922.8)	(15,749.4)	(30.6)
Colombia Statements of Income:						
(In millions of historical Colombian pesos)						
EBITDA	78,702.0	27,516.1	186.0	255,479.5	119,199.4	114.3
Less: Depreciation and amortization	65,757.6	51,544.0	27.6	226,936.9	142,122.5	59.7
Operating income	12,944.4	(24,027.9)	N/A	28,542.6	(22,923.1)	N/A
Peru Statements of Income:						
(In millions of historical new soles)						
EBITDA	19.7	10.4	89.4	61.7	34.1	80.9
Less: Depreciation and amortization	20.0	22.7	(11.9)	69.8	73.5	(5.0)
Operating income	(0.3)	(12.3)	(97.6)	(8.1)	(39.4)	(79.4)

N/A Not applicable

* Higher 1,000%